

**TRADE AGREEMENT BETWEEN THE GOVERNMENT OF THE ISLAMIC REPUBLIC OF
PAKISTAN AND THE GOVERNMENT OF THE REPUBLIC OF LEBANON**

ARTICLE 1:

Facilitate and diversify trade between the two countries

ARTICLE 2:

Encourage relevant enterprises to explore the scope of long term and short term agreements

ARTICLE 3:

Grant import/export licensing in accordance with their laws.

ARTICLE 4:

Grant each nation the most favored nation agreement, in matters of customs, taxes, dues and charges.

The provisions of this article shall not apply to:

Neighboring countries to facilitate trade and traffic of goods across borders.

Any third country who is a member in the Arab league

ARTICLE 5:

Encourage the visit of businessmen to other countries.

ARTICLE 6:

Payment is made in convertible currency.

ARTICLE 7:

Prices of goods are determined in world market prices.

ARTICLE 8:

A committee has been established to facilitate the following:

Review implementations of the agreement.

Recommend solutions for rising problems.

Consider proposals from both parties.

ARTICLE 9:

Encourage the carriage of trade in the national flag vessel.

ARTICLE 10:

This agreement comes into effect completion and notification of finishing the necessary procedure. It shall remain in effect for 3 years and shall be automatically extended for similar period unless one side disagrees. Each party can terminate this agreement after the first period expires by notifying the other party first.